BGA TOKEN

WHITE PAPERS

Contact email: bgatoken@blockgatorsarmy.info
Website: https://www.blockgatorsarmy.info/bgatoken

Contents

BGA Token Details

These are the BGA Token details as they appear on the WAVES platform blockchain:

Issuer:

3P7HYSN4NxDv31vF2mKPHWkPpwE8ACZ7HjD

ID:

BZzqCsbnArPgnTAvAHchPeauWpB1T73Jq6zzm5ejaafR

Name:	**BGA Token**
Total amount:	**50,000,000**
Decimal points:	**8**
Type:	**Not reissuable**
Issue date:	**19.12.2019 22:00**

BGA Token is a token used within the BlockGators Army Advertising Network. BGA Token can be used across several platforms for Advertising, Marketing, Entertainment, and Gaming.

Introduction to BGA Token

Drawing comparisons to the meteoric rise of the modern web, blockchain technology has shown signs of tremendous growth potential and transformative power. BlockGators Army's (BGA) focus is on creating a seamless user experience in the paid-to-click (PTC) meta-world.

This will allow BlockGators Army (BGA) to use blockchain technology and improve consumer use cases throughout the advertising network.

The advertising platform will seek to integrate with gaming and social features, live operations, and events to add to the user experience.

As BlockGators Army enters into the next phase of its platform strategy, this commitment to excellence and community will remain the rock of BGA's growth.

The BGA Token will be the centerpiece of this new platform. Through developing the core sites on top of Waves blockchain on dedicated servers and integrating the website into the Waves Dex.

Members can become platform stakeholders as the platform continues on its path of providing the best-decentralized gaming and earning experiences on the Waves blockchain.

About BGA Token

BGA Token is a token operating on the Waves Platform. Its ultimate goal is to be recognized as a trustworthy token of use within the Waves community. The token will be used across several advertising, marketing, entertainment, and gaming platforms.

BlockGators Army is a part of an online Advertising Network (BGAN). Members can earn money, socialize, play social interactive games, and advertise websites at BGAN.

Vision

The BlockGators Army Advertising Network project was founded in 2014. The BGA Token was created on the Waves Platform in 2019. BlockGators Army's vision is to become a leader in the paid-to-click industry. We aim to implement and popularize the BGA Token primarily, but not limited to, the use of online marketing and advertising.

Team

The team behind BGAT will be outsourced and experienced in paid-to-click websites, gaming, website development, and blockchain technology. Our core team members will consist of 100 voting members. With members coming from teams all around the world, BGA Token (BGAT) is truly a global project.

The community will be formed by active members from gaming and product management backgrounds, and blockchain veterans, participating in the industry as developers in addition to operations and business development managers. The BGAT team will be incredibly grateful for the opportunity to create this product for the millions of paid-to-click enthusiasts around the globe. We are confident that we're the best team for the job and will continue to add top talent to ensure the platform's success.

Coin Exchanges

BGA Token is tradeable on the WAVES main platform site waves.exchange as an unverified token, under the ticker BGA Token.

BGA Token is tradeable at xeggex.com

BGA Token is tradeable on the luxtrade.exchange platform site.

Other exchange sites are always being contacted.

Backing BGA Token to Waves and USDN

There will be no ICO for the BGA Token. *The primary task will be to properly distribute BGA Tokens by gaining traction and exposure with current Wave holders through a series of crowdfunding events to build a community of token holders.* We believe this strategy will help preserve the token's value.

There is no team fund although work done by anyone can be compensated through payment in BGAT.

Funds will be used to keep the wallets of BGA Token earning and ultimately provide liquidity for the token.

BGAT will work to provide a BGAT Dex available based on our Proof of Reserves. For example, the actual circulating supply of BGA Tokens from the latest audit is 800k BGAT valued at 0.001 Waves and 0.001 USDN to back BGAT to Waves and USDN. The account that circulated the 800k BGAT came from the BGAT Issuer Account. 800 Waves and 800 USDN are staked in the BGAT Issuer Account earning passive income. This income will allow BGAT to remain a sponsored token and provide liquidity.

The current total token supply is 50,000,000.

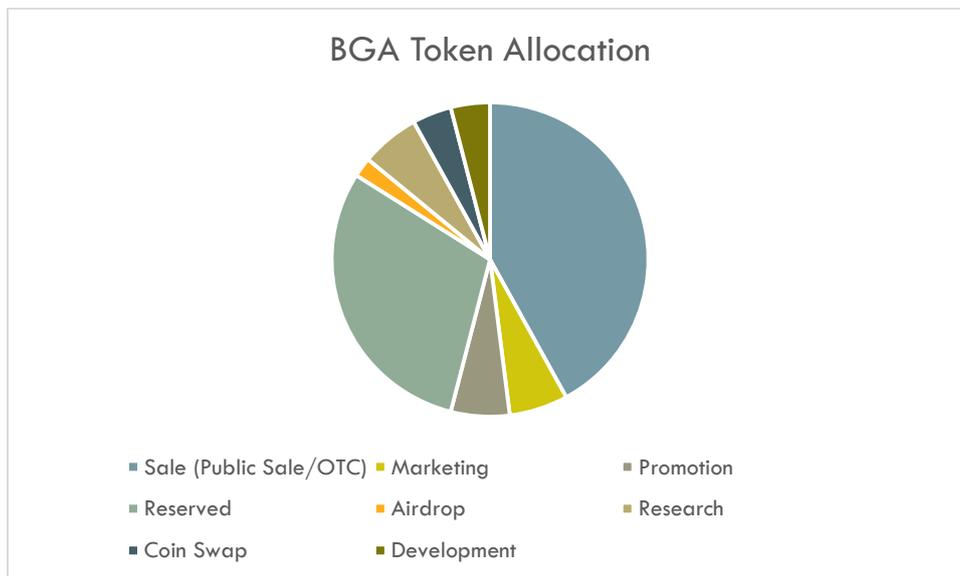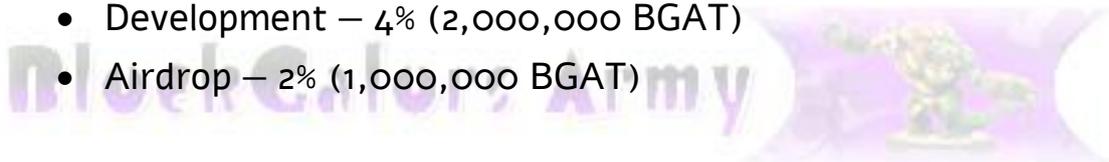The current circulating supply is *800,000.00000000*

You can check this in PyWaves:

http://dev.pywaves.org/assets/BZzqCsbnArPgnTAvAHchPeauWpB1T73Jq6zzm5ejaafR

Token Allocation

For each set of locked tokens, a wallet will be created so that the stated amounts of tokens can be transferred to/from its appropriate wallet. The goal of BGA Token is to create smart contracts for the locked wallets and allow for the voting members to vote on releasing tokens when the voting time arises. This way, each wallet will have the tokens allocated to a specific goal, making it transparent for the community to monitor.

- Issuer (Public Sale) — 42% (21,000,000 BGAT)
- Reserved — 30% (15,000,00 BGAT)
- Marketing — 6% (3,000,000 BGAT)
- Promotion — 6% (3,000,000 BGAT)
- Research — 6% (3,000,000 BGAT)
- Coin Swap — 4% (2,000,000 BGAT)
- Development — 4% (2,000,000 BGAT)
- Airdrop — 2% (1,000,000 BGAT)

BGA Token Allocation

■ Sale (Public Sale/OTC)   ■ Marketing   ■ Promotion
■ Reserved   ■ Airdrop   ■ Research
■ Coin Swap   ■ Development

100% of BGA Tokens have been allocated to encourage proper distribution and sustainability for the successful implementation of the token. As stated earlier the next goal is to distribute 80% of BGA Tokens into the hands of token holders.

Public Sale Tokens

- Public Sale Tokens: 42%
- 21,000,000 BGAT
- Available funds Wallet address:
  3P7HYSN4NxDv31vF2mKPHWkPpwE8ACZ7HjD

This project was built to compete in the paid-to-click industry and to connect with others through social interaction. The Sale Token accounts for a total of 42% of the total tokens.

We allocated this percentage of the tokens to the community ecosystem and future product users.

This distribution was made not only with the BlockGators Army Advertising Network members in mind but to everyone interested in being part of a token that has massive potential to add value to their cryptocurrency portfolio.

Reserved 30%

- 15,000,000
- Available funds Wallet address:
  3P5Wf73bWrxLff2xmYyDD2V2XSmAuXPuvCC

To properly distribute the BGA Token to its token holders the goal is to trade all the Reserved Funds to different existing crypto projects.

The reasoning behind this decision is:

1. This strategy will help BGA Token create its crypto portfolio.
2. To build trust and create partnerships with other crypto projects.
3. To properly implement the strategic goal of properly distributing BGA Tokens within the crypto space.

This will allow the project to provide liquidity for BGA Token and its expansion into the DeFi space.

Reserved, Sales and Research

- Sale (Public Sale/OTC)
- Reserved
- Research
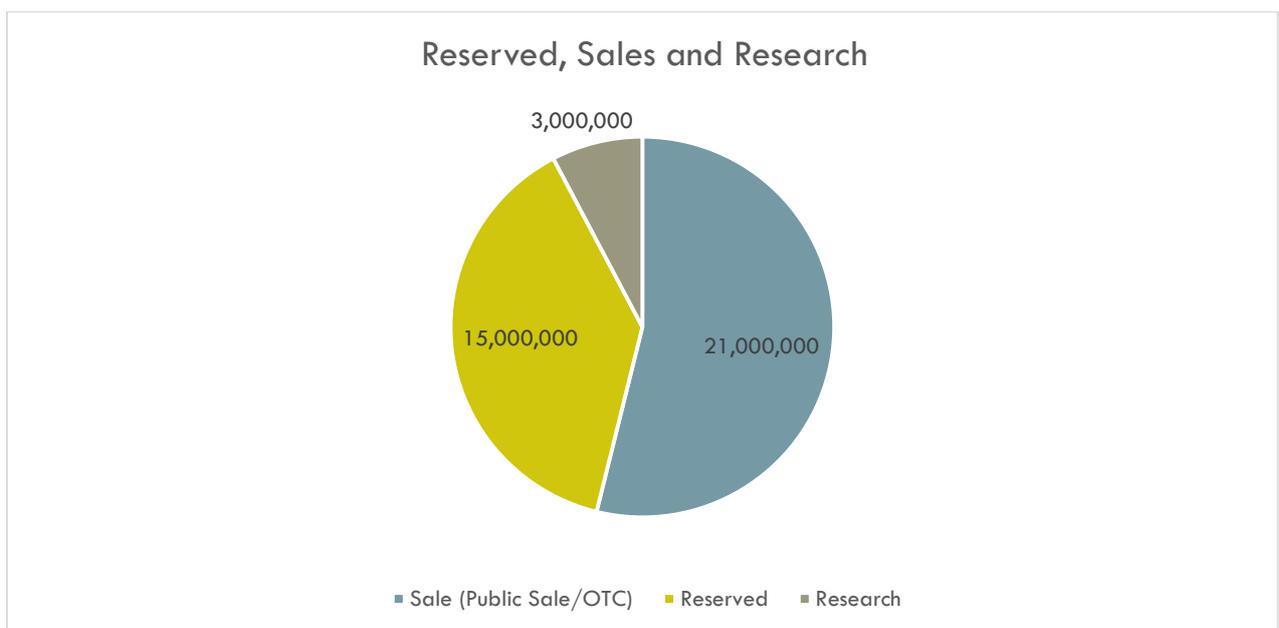
Marketing: 6%

- 3,000,000 BGAT
- Date for the start of release: December 19, 2024
- Available funds Wallet address:
  Wallet address: 3PB9uyfU7YnHEKADjHZjZGzRKq5L22kRNeV

Marketing will begin to utilize its funding five (5) years from the token inception. That does not mean that marketing will not be done during the first year. It means that there is no budget for the marketing done in the first five (5) years; any marketing done in the first five (5) years is on a voluntary basis.

Promotion: 6%

- 3,000,000
- Date for the start of release: December 19, 2019
- Available funds Wallet address:
  3P81sm4mHrMMijqnQh7tVsEfsSV46SFVSuN

Promotional work will be done in the first year. Promotional work will need funding due to the need to outsource. Support of promotional needs varies depending on the event and the funds will be needed to help build community involvement. BGAT is looking to build community involvement that will work towards seeing the completion of promotional needs surrounding the development of site updates and creating visibility for the project.

Research: 6%

- 3,000,000 BGAT
- Available funds Wallet address:
  Wallet address: 3PFQ7Ss5YcoTTfmVPDezhADtMfxk5a4quyJ

The research fund will aid to build a foundation for the future of the BGA Token. Advisors and legal consultants will be needed and outsourced to comply with laws and regulations in all countries where cryptocurrency exists.

Knowledge of Blockchain Technology, proper API use cases, and ethics are all important expectations among others that will be researched to maintain the integrity and value of the BGA Token. The BGA Token is not in competition with real-world currency.

Development: 4%

- 2,000,000 BGAT
- Available funds Wallet address:
  Wallet address: 3P9PcFMJuoUuvfZ4AiEhxNnVrP9CWeS3oro

BGA Token, 4% of the total amount, is allocated to support its network's adoption and use cases. This includes staff, outsourced developers, technologies and equipment, software, and additional resources that the members need for operations to integrate the BGA Tokens in the different flows of the BlockGators Army Advertising Network.

Coin Swap: 4%

- 2,000,000
- Available funds Wallet address:
  3PKb9rXVQyWbQMmDr9fSuzBHnU9yPqjUJxF

BGA Token will offer multiple swaps for coins/tokens and ultimately create a list of coins/tokens we will continue to swap until depleting the coin swap funds.

Coins swapped for BGA Tokens will not be dumped on the market.

Airdrops: 2%

- 1,000,000
- Date for the start of release: December 19, 2023
- Available funds Wallet address:
  3PFeGWXzQeAjCzQBRX5Mm8A8huhYtg6U2Ge

Users can earn BGA Tokens from any outlet a BGA Token holder uses. To engage with crypto enthusiasts and build up awareness and use cases for BGAT, tokens will be distributed through Air Drops and other mechanisms. The token dissemination will be gradual and always with a focus on bringing new users to the ecosystem. The Airdrop Wallet will not be sold it will be used and replenished through buybacks and other mechanisms.

Pooled Funds

	Airdrop	Coin Swap	Development
Series1	1000000	2000000	2000000

2022
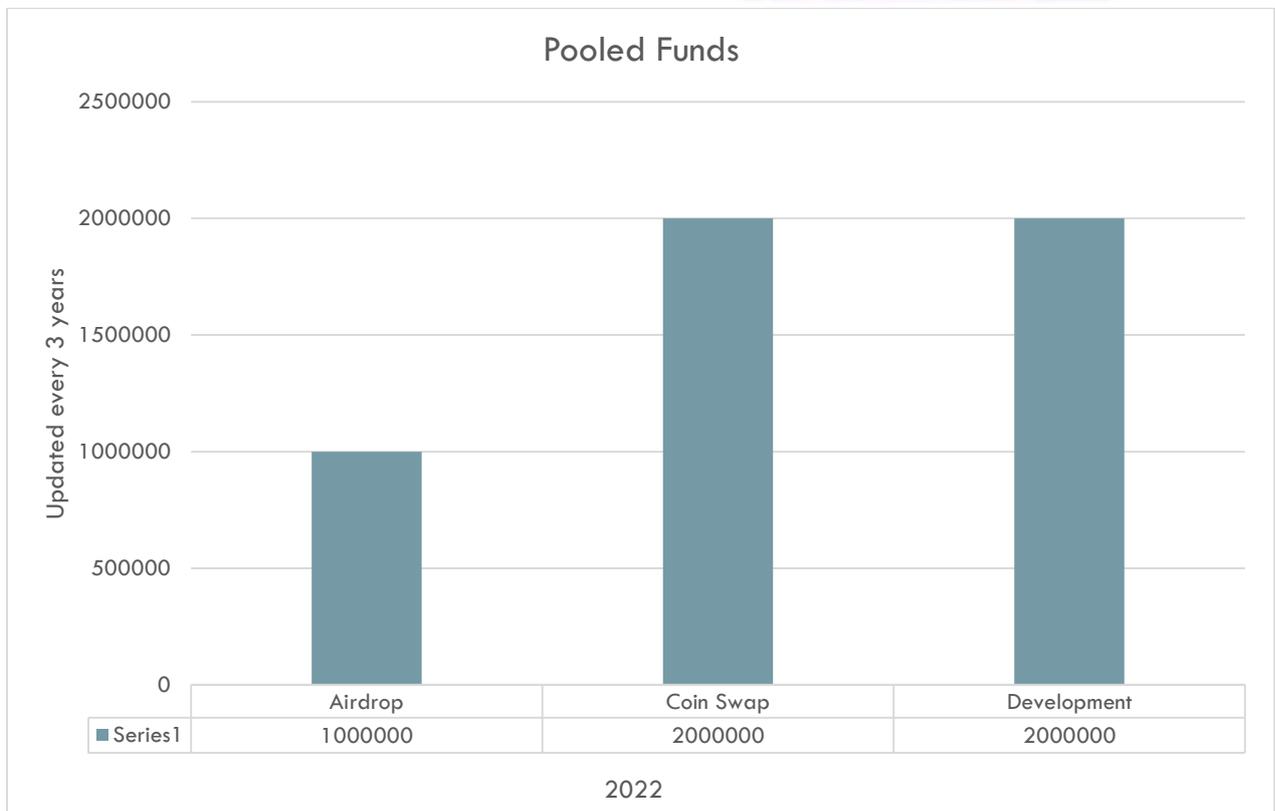
Project Development

The BGA Token is standing on the shoulders of giants. Waves blockchain technology offers a solid foundation for the development of digital infrastructure for all types of enterprise-level applications; hence BlockGators Army Advertising Network.

There are many examples where the universal solution developed by Waves can be implemented. The way we will use the blockchain will ultimately incorporate:

- the digital economy
- electronic voting
- payment processor
- Messaging, social networks
- Tokenization of traditional financial instruments

Tokenization of assets on the blockchain enhances the value of items while making them more liquid. Blockchain technology can convert these assets into a digital token that is backed by the asset itself.

Security is another benefit of this process – transactions on the blockchain ensure security and transparency. Trading tokens digitally eliminates the need to care about physical and operational security. Blockchain technology can ensure the security of financial transactions.

Additionally, blockchain technology connects the traditional economy with the crypto economy. Tokenization lowers the costs of transfers; increases transaction speeds involves a larger (free) market and investor base and counters fraud.

Compliance

The BGA Token operates on a blockchain that could present several challenges. Regulatory compliance with different sets of requirements in target jurisdictions is one of them.

No blockchain system can exist without an appropriate regulatory framework. BGA Token will explore legal ways to utilize and/or facilitate cryptocurrency systems.

However, because the technology is relatively new, such frameworks are currently in the discussion and development stage in most jurisdictions.

Different regulatory bodies are studying the technology and its use cases in their respective industries (especially the financial services industry) to build regulations that they consider appropriate, to integrate blockchain solutions and local legislation.

This process is characterized by consultations with market participants and the development of best practices, which should serve as a basis for future regulatory frameworks.

In this constantly evolving global regulatory landscape, BlockGators Army Advertising Network's unique characteristics allow the project to be customized for any given jurisdiction and flexibility in terms of legal compliance, while the network remains truly global.

Conclusion

The BGA Token Team prepared this document to provide a brief overview of the BlockGators Army Advertising Network. We discussed our primary goal of becoming a leader in the paid-to-click industry, allowing many new crypto-enthusiasts to learn and earn crypto from home.

The BGA Token is a utility-backed digital token. Its goal is to teach many new users how to earn crypto online and to facilitate mass adoption.

We will do this through a combination of partnerships and unique business models.

Based upon the purpose of BGA Token and the test to determine if it is or is not a security, BGA Token is not a security.

There would be difficulty in establishing all the requirements for such findings.

Therefore, it could be reasoned that the Howey Test is not satisfied, and BGA Token is not a security on the federal level. On the state level, the determination of BGA Token would depend on the specifications of the rules in each state that has adopted the Risk Capital Test.

From a general standpoint, however, it would be reasoned that BGA Token is still not considered as a security.

Glossary of Terms

Digital currency: As defined by
http://en.wikipedia.org/wiki/Digital_currency

Cryptocurrency or decentralized digital currency:
any type of cryptocurrency that is open-
source, cryptographically secure, and uses a distributed ledger. See:
http://en.wikipedia.org/wiki/Cryptocurrency

Real-world currency, fiat currency, or national/sovereign currency:
all types of currency that are not cryptocurrencies as defined above.

Cryptocurrency system:
A collection of software and processes primarily created to enable the
existence of a cryptocurrency.

Utility-backed digital tokens, a.k.a Dapps:
A decentralized digital token whose value is derived from the use of its
 application rather than just being a value transfer system.

Asset-backed/pegged cryptocurrency:
Any cryptocurrency whose price is pegged to a real-world asset, i.e.,
it's not a "utility-backed" cryptocurrency.

Proof of Reserves:
The process by which the issuer of any asset-backed decentralized
digital token, cryptographically/mathematically proves
that all tokens that have been issued are fully reserved and backed by
the underlying asset.

Sponsored Fee: You can pay the transaction fee using sponsored
token.

References

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[6] https://wavesplatform.com/waves-101

[7] https://waves.exchange

[8] https://support.wx.network/en/articles/3903717-sponsored-fee